

MAR ELIAS COLLEGE KOTTAPPADY

QUESTION BANK

CBCS [B.COM](#) FIRST SEMESTER

BANKING AND INSURANCE

PART A

1. What is Virtual Banking?
2. What is Home Banking?
3. What is PC Banking?
4. What is SMS Banking?
5. Explain any two advantages of credit card holders.
6. Write a short note on home banking.
7. What is PIN?
8. What is EFT?
9. What is CDM?
10. State the features of CDM?
11. What is CIBIL?
12. What is CIBIL credit score?
13. What is non life insurance?
14. Define Life insurance.
15. What is endowment policy?
16. Difference between single life insurance policy and multiple life insurance policy
17. What do you mean by group insurance?
18. What is keyman insurance policy?
19. What do you mean by surrender value?
20. What is assignment of an insurance policy?
21. What is nomination of life insurance policy?
22. What is marine insurance?
23. What is Hull insurance?
24. What is inchmaree clause in marine insurance?
25. What is Fire insurance?
26. What is motor vehicle insurance?
27. What is health insurance?
28. What is meant by Form A policy in marine insurance?
29. Write a Note on burglary insurance.
30. What is personal accident insurance?
31. What is meant by Re insurance?
32. Explain the concept of risk in insurance.
33. Differentiate between subjective risk and objective risk
34. Differentiate between fundamental risk and particular risk
35. Differentiate between financial risk and non financial risk
36. What are the characteristics of insurance?

37. Explain the need of insurance?
38. What is Bancassurance?
39. What are the various forms of bancassurance?
40. What are the various forms of bancassurance?
41. Discuss the scope of IRDA.
42. Define Banker.
43. What is blank endorsement?
44. Define general lien.
45. What is bearer cheque?
46. Who is a customer of a Bank?
47. What is the difference between fixed deposit and Demand deposit?
48. Define special crossing of a cheque.
49. What is double crossing?
50. What is not Negotiable crossing?
51. What is account payee crossing?
52. Who can open a crossed cheque?
53. Define endorsement.
54. What is mutilated cheque?
55. What is a stale cheque?
56. What do you mean by Current deposit?
57. What do you mean by gift cheque?
58. Who is a trustee?
59. What is a particular lien?
60. What is set off?
61. How does cheque and draft differ?
62. What is an order cheque?
63. Explain the term KYC?
64. What is a letter of introduction?
65. What is FDR?
66. What is demand deposit?
67. What is time deposit?
68. Define Pass Book.
69. Who is holder in due course?
70. Define payment in due course.
71. What do you mean by opening of crossing?
72. What is sans recourse endorsement?
73. Explain the concept of core banking?
74. What is RTGS?
75. What is kisan card?
76. What is cheque truncation?
77. What is debit card?
78. What is NEFT?
79. What is ECS?
80. What is SWIFT?
81. What is Tele banking?

82. What is Electronic cheque?
83. What is OMO?
84. What is CRR?
85. What is PC banking?
86. What is SMS banking?
87. Explain two advantages of credit card to cardholders?
88. Write a short note on Home banking.
89. What is PIN?
90. What is EFT?
91. What is CDM?
92. State the features of CDM
93. State the features of payment in Banks?
94. What is CIBIL?
95. What is BASEL Norms?
96. What is Savings Bank Deposit Account?
97. What is anywhere banking?
98. What is anytime banking?
99. Give a note on NPA.
100. Explain various E- banking facilities available today?
101. Define commercial banks.
102. Define credit creation.
103. State primary functions of commercial banks.
104. What is meant by derivatives deposits?
105. Differentiate between Scheduled and Non scheduled banks.
106. What is an Industrial bank?
107. What is an Overdraft?
108. What is primary Deposit?
109. Distinguish between primary deposit and secondary deposits.
110. Who is banking ombudsman?
111. What is Investment Banking?
112. What is recurring deposits?
113. Explain the term loans create deposits.
114. Explain the cash credit.
115. What is the purpose of Bridge loan?
116. What do you mean by creation of credit?
117. Why Central bank is known as lender of last resort?
118. What are the types of Banks?
119. What is derivative Deposits?
120. Explain the note issue function of Central Bank?
121. What is Bank Rate?
122. What is minimum reserve system of note issue?
123. What is a non scheduled bank?
124. What is Moral Suasion?
125. What are the various types of endowment policies?
126. Explain principle of subrogation.

127. What is principle of contribution?
128. Who is a holder in due course?
129. Explain MICR cheque.
130. What are the different methods for crossing a cheque?
131. What do you mean by safe custody deposits?
132. Write a short note on CIBIL?
133. Write a short note on small finance bank?
134. Explain the features of RTGS?
135. What are the objectives of ombudsman?
136. Which are the various types of loans advanced by commercial banks?
137. Which are the various classification of bank on the basis of Registration?
138. What are the objectives of Banks ombudsman scheme?
139. What do you mean by BRP?
140. What do you mean by Bridge loans?
141. What do you mean by Agency services?
142. What do you mean by Discounting of bill of exchange?
143. What do you mean by Money at call and short Notice?
144. What do you mean by agriculture banks?
145. What do you mean by monetary policy of the Central bank?
146. Explain the term WMA.
147. What is Virtual banking?
148. What do you mean by Banking sector Reforms?
149. What do you mean by Capital adequacy Norms?
150. What is Financial inclusion?

PART B

151. What are the different types of deposits?
152. What are agency and general utility services provided by commercial banks?
153. What are the features of life insurance?
154. What are the various types of endowment policies?
155. Discuss various policy conditions in life insurance.
156. What are the types of assignment in case of an insurance policy?
157. Differentiate between assignment and nomination.
158. Write a note on surrender of life insurance policy
159. What is foreclosure of life insurance policy? State important points regarding foreclosure
160. What is the subject matter of marine insurance?
161. Discuss the features of marine insurance?
162. What types of risks are covered under fire insurances?
163. State the features of fire insurance
164. What are the risks covered under motor vehicle insurance
165. What are the features of health insurance?
166. What are the types of motor vehicle insurance?
167. Explain the procedure to buy health insurance policy
168. Explain personal accident insurance
169. What are the objectives of re-insurance?

170. State the characteristics of group insurance
171. What are the benefits of group insurance?
172. Write a note on the risk assembled covered under fire insurance
173. Explain pure risk and speculative risk
174. Discuss the role and important of insurance
175. Write a note on insurance sector reforms
176. What are the benefits of insurance to society?
177. Give an overview of insurance industry in India
178. 'A banker is required to observe strict secrecy in regard to his customers account.' Are there any exceptions to this rule?
179. Explain the debtor creditor relationship of the banker and customer?
180. Distinguish between general lien and particular lien.
- 181 Explain the procedure for opening and operating a saving bank account?
182. What are the risks that a banker runs in opening a current account without obtaining a suitable introductory reference?
183. Under what circumstances a banker can close the customer account?
184. State the kind of endorsement?
185. Distinguish between closing of cheques and endorsement.
186. What are the difference between and general crossing and special crossing?
187. What is mean by endorsement? What are its legal consequences?
188. "The debtor creditor relationship between banker and customer has certain unique features" What are they?
189. Who is holder in due course?
190. Bring out the essentials of special crossing?
191. Explain the general relationship between banker and customer?
192. What do you understand by material alteration in a cheque?
193. What is mean by banker's general lien?
194. Explain MICR cheque?
195. Explain the special relationship between banker and customer?
196. Explain different methods of crossing a cheque?
197. Write a note on payment in due course?
198. What are the consequences of wrongful dishonour of cheque?
199. Enumerate the circumstances where a banker may refuse to honour a customer's cheques?
200. When a banker is justified in refusing payment of a cheque?
201. What is special crossing? What are its essential features?
202. What do you mean by capital adequacy norms?
203. What is a credit card? What are its merits to businessman?
204. What is RTGS? Explain its features?
205. How does debit card and credit card differ?
- 206 Write short notes on EFT system?
207. What is a debit card? What are the advantages of debit cards?
208. What is ATM? Discuss its merits?
209. What are the external factors that contribute to NPA?
210. What is a truncated cheque? Enumerates its merits?

211. Explain the benefits of credit cards to card holders?
212. What are the features of SWIFT?
213. Briefly explain the operation of a CDM?
214. Write a note on CIBIL ?
215. What is CIBIL credit report? What are its contents?
216. Briefly explain BASEL 1?
217. Discuss the three pillars of BASEL 2?
218. Write a note on small finance bank?
219. Distinguish between payment bank and small finance bank?
220. Explain the operation of NEFT system?
221. Write short notes on (a) ECS debit (b) ECS credit
222. What is EFT? Explain the types of EFT?
223. Briefly explain BASEL norms?
224. What are the different types of deposits?
225. What are the agencies and general utility services provided by commercial bank?
226. Which are the limiting factors to the process of credit creation by commercial bank?
227. What are the objects of banking ombudsman scheme, 1995?
228. Can commercial banks create credit Explain?
229. What are the functions of a commercial bank?
230. What is the importance of a bank?
231. Mention the functions of a central bank?
232. Distinguish between public and private sector banks?
233. How bank are classified on the basis of registration?
234. Explain the types of loans advanced by commercial banks?
235. "Every loan creates a deposit and every deposit creates a loan" Explain?

PART C

236. What are the functions of commercial banks?
237. Explain how banks create credit?
238. How do bank create credit? What are the limits to their credit creation power?
239. Explain the limitation to credit creation by commercial banks?
240. "Central bank is a banker's bank" Do you support this view? Amplify?
241. Explain the role of Reserve Bank of India in controlling credit in India?
242. What are the functions of RBI?
243. What are the various weapons of credit control?
244. Explain the operation of quantitative credit control machines?
245. Explain the secondary functions of commercial banks?
246. When a banker may refuse and must refuse payment to customer cheque?
247. Explain the general relationship between banker and customer?
248. Explain the special relationship the banker and the customer?
249. What is crossing of cheque? Distinguish between general crossing and special crossing?
250. Define endorsement and explain different kinds of endorsement with suitable examples?
251. What is the relationship between a banker and his customer? Discuss the special features

of this relationship?

252. Explain the procedure for opening and operations of different types of accounts?

253. Define cheque? What are the factors of banker should examine before paying customers cheque?

254. What do you mean by dishonour of a cheque? What are the circumstances under which a cheque can be dishonoured?

255. What is risk ? Explain the categories of risks?

256. Define Insurance? State the advantages and disadvantages of insurance to society?

257. Define Insurance? What are the principles of insurance?

258. Discuss the scope, objectives, powers and functions of IRDA ?

259. Discuss the methods of handling risks?

260. Explain the benefits of insurance to society and insured?

261. What is bancassurance. State its advantages?

262. Explain the classification of life insurance policies? What are the different kinds of marine insurance policies?

263. What are the need of marine insurance ? Discuss the subject matter of marine insurance?

264. Discuss marine insurance policy conditions?

265. What is motor vehicle insurance? Discuss the types of risk covered under such insurance?

266. What is mean by nomination and assignment of insurance policy? What are the difference between these two?

267. What is health insurance ? What are the different types of health insurance policies?

268. What is re-insurance ? Explain the objectives and types of re-insurance?

269. What do you mean by dishonour of cheques? What are the circumstances under which a cheque can be dishonoured?

270. What is fire insurance ? Explain its features ?